Financial Accounting

Note: Attempt all questions. Each question carries equal marks. Maximum word limit 150. Use A4 size paper.

Q1: What is Trial Balance? What are the reasons of Non-agreement of Trial Balance?

Q2: Explain the objectives of Departmental Account.

Q3: Explain the difference between Deficiency Account and Profit and Loss Account.

Q4: Explain salient features of Partnership deed.

Q5: Explain the objectives of...